



TABLES OF RATES APPLICABLE TO ENCOWMENT ASSURANCE & ALLIED PLANS

1st September 1956.

Synopsis of the Salient Conditions Applicable to Policies under the Endowment Assurance and Allied Plans.

The Endowment Assurance Policy is the most popular form of life assurance and provides for payment of the Sum Assured at the end of a specified term of years or at death should it occur sooner. The Endowment Assurance Policy can be effected on a single life or on the joint lives of two persons.

The Corporation also offers two variations of the Endowment Assurance Plan, viz., the Anticipated Endowment Assurance Plan and the Triple Benefit Plan. Briefly, the Anticipated Endowment Assurance Plan provides for anticipated payments during the currency of the Policy, and the Triple Benefit Plan offers during the Policy term an increasing death cover and in addition provides for continuation of the death cover for an amount equal to the original sum assured, even after payment of the sum assured at maturity of the Policy. Each of these plans has been designed to meet special needs which cannot be fully secured by the ordinary Endowment Assurance Policy.

Policies may be effected under the Endowment Assurance and the Joint Life Endowment Assurance Plans either with or without participation in the profits, a higher premium being payable in the former case, Under the Anticipated Endowment Assurance Plan. Policies may be taken out only with participation in the profits. The Guaranteed Triple Benefit Plan

The additional charge of 5 per cent, of the premium, where the mode of payment of premium is monthly, shall be waived if the premiums are paid by a Banker's Order or by Trustees of a Staff Provident or Superannuation Fund or are collected by deduction from salary and remitted by or under the supervision of the employer to the Corporation.

In determining the actual amount of the premium, fractions of an anna less than half will be ignored, while half an anna or more will be taken as one anna.

Death by Accident.

On payment of an additional premium at the rate of Rs. 1-8-0 per thousand sum assured per annum, it is possible to secure, subject to certain conditions, the benefit of payment of Double the Sum Assured in the event of death of the Life Assured taking place as a result of an accident before the expiry of the period during which premiums are payable or before the policy anniversary on which his age is 60 years nearer birthday, whichever is earlier, provided the policy is kept in force for the full sum assured by regular payment of premiums.

Further details of the terms on which Accident Benefit is granted will be found in the Prospectus.

Settlement Options.

Payment of Sum Assured by Instalments over a Period of Years :— Either at the commencement or at any time

during the currency of a Policy on receipt of an application from the person or persons interested therein, it is possible to provide for payment of the net amount payable thereunder on the claim arising, by yearly, half-yearly, quarterly or monthly instalments spread over a specified period of years, provided each instalment will amount to not less than Rs. 20, the first instalment of which will become due and payable on the date of admission of the claim.

The following Table shows for each Rs. 1,000 payable in respect of the claim the equivalent yearly, half-yearly, quarterly or monthly instalments which will be paid over the specified period of years :—

Specified No. of years	Instalments Payable Yearly		Instalments Payable Half-Yearly		Instalments Payable Quarterly		Instalments Payable Monthly	
	Total No. of instal- ments	Amount of each instal- ment	Total No. of instal- ments	Amount of each instal- ment	Total No. of instal- ments	Amount of each instal- ment	Total No. of instal- ments	Amount of each instal- ment
		Rs. a.		Rs. a.		Rs. a.		Rs. a.
5	5	212 0	10	106 12	20	53 9	60	17 15
10	10	113 13	20	57 5	40	28 12	120	9 10
15	15	81 5	30	40 15	60	20 9	180	6 14
20	20	65 4	40	32 14	80	16 8	240	5 8

Unpaid instalments may be commuted at any time on application by the person or persons who have been acknowledged as entitled to payment thereof.

Retention of Claim Amount on Deposit :—The claim amount may be left on deposit at a guaranteed rate of interest for a selected period not exceeding 25 years.

THE ENDOWMENT ASSURANCE POLICY.

This is the most popular form of life assurance since it not only makes provision for the family of the Life Assured in the event of his early death, but also assures an increase in his income when he attains an age when his earning powers are likely to be diminished. The amount assured, if not paid by reason of his earlier death, becomes payable at the endowment age under Tables 12 and 15 and at the end of the endowment term under Tables 11 and 14 when it may be invested to provide an annuity during the remainder of his life or in any other way he may think most suitable at the time.

Premiums are usually payable for a term of years equal to (i) the difference between the age nearer birthday at entry and the endowment age under Tables 12 and 15, and (ii) the endowment term under Tables 11 and 14, or until death if it occurs within this period, but they may, except in the case of Policies for Sums Assured of less than Rs. 1,000, be limited to a shorter term of years, if so desired.

If payment of the premiums ceases after at least two years' premiums have been paid, a free paid-up Policy for an amount bearing the same proportion to the sum assured as the number of premiums actually paid bears to the number stipulated for in the Policy, will be automatically secured provided the reduced sum assured, inclusive of any attached bonus, in the case of a policy for an original Sum Assured of Rs. 1,000 or over is not less than Rs. 100 and in the case of a Policy for an original Sum Assured of less than Rs. 1,000 is not less than Rs. 50.

Such reduced paid-up Policy will not be entitled to participate in the profits declared thereafter, but such Bonus as has already been declared on the Policy will remain attached thereto.

Policies effected under Tables 12 and 15 will mature at the end of a period of years, equal to the difference between the age nearer birthday at entry and the endowment age.

The minimum amount for which a policy will be issued under this plan is Rs. 500.

THE ENDOWMENT ASSURANCE POLICY.

WITHOUT PROFITS.

Annual Premiums for the Assurance of Rs. 1,000 to be paid at the end of a Specified Term of Years or at Death if it should occur sooner.

TABLE 11.

TABLE II.

Age nearer Birthday	Endowment Term							Age nearer Birthday
	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	
Yrs.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Yrs.
18	100 11	64 1	45 15	35 6	28 10	24 0	20 14	18
19	100 11	64 1	45 15	35 6	28 11	24 1	21 0	19
20	100 11	64 1	45 15	35 7	28 12	24 3	21 2	20
21	100 11	64 2	46 0	35 8	28 14	24 5	21 5	21
22	100 11	64 2	46 1	35 9	29 0	24 7	21 8	22
23	100 12	64 2	46 2	35 11	29 2	24 10	21 12	23
24	100 12	64 3	46 3	35 13	29 4	24 13	22 0	24
25	100 12	64 3	46 4	35 15	29 6	25 1	22 5	25
26	100 12	64 4	46 6	36 1	29 9	25 5	...	26
27	100 13	64 5	46 8	36 3	29 12	25 10	...	27
28	100 14	64 6	46 10	36 6	30 0	25 15	...	28
29	100 15	64 8	46 12	36 9	30 4	26 4	...	29
30	101 0	64 10	46 14	36 12	30 8	26 10	...	30
31	101 1	64 12	47 1	37 0	30 13	...	...	31
32	101 2	64 14	47 4	37 4	31 3	...	...	32
33	101 4	65 1	47 8	37 9	31 10	...	...	33
34	101 6	65 4	47 12	37 15	32 2	...	...	34
35	101 9	65 7	48 1	38 5	32 10	...	...	35
36	101 12	65 11	48 6	38 12	...	...	...	36
37	101 15	66 0	48 12	39 4	...	...	...	37
38	102 3	66 5	49 3	39 13	...	...	...	38
39	102 7	66 11	49 11	40 7	...	...	...	39
40	102 12	67 1	50 4	41 3	...	...	...	40
41	103 1	67 8	50 14	...	...	...	...	41
42	103 7	68 0	51 9	...	...	...	...	42
43	103 14	68 9	52 5	...	...	...	...	43
44	104 5	69 3	53 2	...	...	...	...	44
45	104 13	69 14	54 1	...	...	...	...	45
					Age nr. Birth-day	Endowment Term		
					Years	45 Years		
						Rs. a.		
46	105 6	70 10	...	...		
47	106 0	71 8	...	...		
48	106 12	72 8	...	...	18	18 11		
49	107 9	73 10	...	...	19	18 14		
50	108 7	74 14	...	...	20	19 2		
51	109 7	...	...	...	
52	110 9	...	...	...	
53	111 14	...	...	...	
54	113 5	...	...	...	
55	114 15	...	...	...	

THE ENDOWMENT ASSURANCE POLICY. WITHOUT PROFITS.

Annual Premiums for the Assurance of Rs. 1,000 to be paid at a Specified Age or at Death if it should occur sooner.

TABLE 12.

Age nearer Birthday	Endowment Age						Age nearer Birthday
	40 Years	45 Years	50 Years	55 Years	60 Years	65 Years	
Yrs.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Yrs.
18	41 1	32 4	26 7	22 8	19 14	18 1	18
19	43 6	33 12	27 9	23 5	20 8	18 9	19
20	45 15	35 7	28 12	24 3	21 2	19 2	20
21	48 13	37 4	30 0	25 2	21 13	19 12	21
22	52 1	39 3	31 5	26 2	22 9	20 6	22
23	55 11	41 5	32 12	27 2	23 6	21 0	23
24	59 12	43 11	34 4	28 4	24 3	21 10	24
25	64 3	46 4	35 15	29 6	25 1	22 5	25
26	69 3	49 2	37 12	30 9	26 0	23 1	26
27	74 14	52 6	39 12	31 14	27 0	23 14	27
28	81 13	56 1	41 14	33 5	28 1	24 12	28
29	90 6	60 2	44 4	34 15	29 4	25 11	29
30	101 0	64 10	46 14	36 12	30 8	26 10	30
31	...	69 11	49 11	38 11	31 13	27 11	31
32	...	75 6	52 14	40 11	33 4	28 13	32
33	...	82 4	56 8	42 15	34 13	30 0	33
34	...	90 13	60 11	45 6	36 8	31 4	34
35	...	101 9	65 7	48 1	38 5	32 10	35
36	...	...	71 3	51 0	40 5	34 2	36
37	...	...	77 12	54 5	42 8	35 12	37
38	...	...	85 3	58 0	44 14	37 7	38
39	...	...	93 8	62 4	47 7	39 4	39
40	...	...	102 12	67 1	50 4	41 3	40
41	...	...	...	72 8	53 6	43 5	41
42	...	...	...	78 13	56 14	45 11	42
43	...	...	...	86 2	60 13	48 4	43
44	...	...	...	94 11	65 2	51 1	44
45	...	...	...	104 13	69 14	54 1	45
46	...	...	...	...	75 10	57 6	46
47	...	...	...	...	82 4	61 1	47
48	...	...	...	...	89 14	65 3	48
49	...	...	...	...	98 9	69 13	49
50	...	...	...	...	108 7	74 14	50
51	...	...	...	...	...	80 10	51
52	...	...	...	...	...	87 2	52
53	...	...	...	...	...	94 10	53
54	...	...	...	...	...	103 12	54
55	...	...	...	...	...	114 15	55

Note.—Maximum number of Annual Premiums payable may be obtained by deducting Age nearer Birthday at entry from Endowment Age.

THE JOINT LIFE ENDOWMENT ASSURANCE ON TWO LIVES.

The Sum Assured under a Joint Life Assurance Policy is payable at the end of the endowment term or on the first death of either of the two Lives Assured, if earlier.

It is not possible to publish rates of premium for all combinations of two Lives of unequal ages. With the help, however, of the following Table the rate of premium for any combination of ages can be ascertained :—

Difference between Ages (1)	Addition to Younger Age (2)	Difference between Ages (1)	Addition to Younger Age (2)	Difference between Ages (1)	Addition to Younger Age (2)	Difference between Ages (1)	Addition to Younger Age (2)
0	0	8	5	16	11	24	18
1	1	9	5	17	11	25	19
2	1	10	6	18	12	26	20
3	2	11	7	19	13	27	21
4	2	12	8	20	14	28	22
5	3	13	8	21	15	29	23
6	3	14	9	22	16	30	24
7	3	15	10	23	17	...	...

The procedure is as follows :—

Enter the above Table with the difference between the ages of the two lives to be assured and by adding to the age of the younger life the number appearing against it in the column headed "Addition to younger age" the age of two lives of equal age is obtained with which

to enter the Tables of Rates of Premium appearing on pages 15 and 16 and to obtain the premium for the Joint Life Assurance desired.

For example :—

If a Policy is required on the lives of two males aged 20 and 30 nearer birthday respectively, enter column (1) of the above Table with the number 10, which is the difference between the ages of the two lives, and directly opposite in column (2) is found the number 6. By adding this number to 20, the number 26 is obtained as the equal age for which premium will be charged. Entering the Table of Rates of premium at age 26 for the Endowment term desired, the premium chargeable for the Policy on two lives aged 20 and 30 respectively is obtained.

Policies on the lives of husband and wife will be issued only for a term not exceeding 30 years. Such Policies, where one of the lives assured is a lady, will be issued subject to such extra premium or lien or conditions as may be imposed by the Corporation. The terms applicable in a particular case can be obtained from any Office of the Corporation on application.

Policies under the scheme will not be issued on the lives of two females.

If payment of the premiums ceases after at least two years' premiums have been paid, a free paid-up Policy for an amount bearing the same proportion to the original Sum Assured as the number of premiums actually paid bears to the number stipulated for in the Policy, will be automatically secured provided the reduced Sum Assured is not less than Rs. 100 inclusive of any attached bonus.

THE JOINT LIFE ENDOWMENT ASSURANCE ON TWO LIVES.

WITH PROFITS.

Annual Premiums for an Assurance of Rs. 1,000 to be paid at the end of a Specified Term of Years or on the First Death if it should occur sooner.

TABLE 17.

Ages nearer Birthday of both lives	Endowment Term					Ages nearer Birthday of both lives
	10 Years	15 Years	20 Years	25 Years	30 Years	
Years	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Rs. a.	Years
20	109 9	72 10	54 2	43 5	36 8	20
21	109 9	72 11	54 3	43 7	36 11	21
22	109 9	72 12	54 5	43 10	36 15	22
23	109 10	72 13	54 7	43 13	37 3	23
24	109 11	72 14	54 9	44 1	37 8	24
25	109 12	72 15	54 12	44 5	37 14	25
26	109 13	73 1	54 15	44 10	38 4	26
27	109 14	73 3	55 2	44 15	38 11	27
28	110 0	73 5	55 6	45 4	39 3	28
29	110 2	73 8	55 11	45 10	39 11	29
30	110 4	73 11	56 0	46 1	40 4	30
31	110 6	73 15	56 6	46 9	40 15	31
32	110 9	74 4	56 12	47 2	41 11	32
33	110 13	74 10	57 4	47 12	42 9	33
34	111 1	75 0	57 13	48 8	43 8	34
35	111 6	75 7	58 7	49 5	44 8	35
36	111 12	75 15	59 3	50 4	...	36
37	112 3	76 8	60 0	51 5	...	37
38	112 10	77 2	60 14	52 8	...	38
39	113 2	77 14	61 13	53 12	...	39
40	113 12	78 12	62 13	55 2	...	40
41	114 7	79 11	64 0	...	...	41
42	115 3	80 11	65 5	...	...	42
43	116 0	81 13	66 14	...	...	43
44	116 15	83 2	68 10	...	...	44
45	118 0	84 9	70 9	...	...	45

Note:—Minimum Sum Assured under this plan is Rs. 2,000 under a single Policy.

THE GUARANTEED TRIPLE BENEFIT POLICY

This is a unique and attractive Plan of Assurance designed to meet the needs of the average man who desires to secure economically a substantial provision both for his own old age and also for his Family and Dependants on his death.

One of the special features of the Plan is that while there is a guaranteed and steadily increasing Family Provision during the selected period (almost always greatly in excess of the amount paid by way of premiums), and although the old age benefit is paid at the end of the period and no further premiums are payable thereafter, the Provision for the Family does not then terminate, as in the case of the ordinary Endowment Assurance Policy, but a sum equal to the Original Sum Assured still remains to be paid on the death of the Life Assured thereafter.

The following Benefits are guaranteed, provided the Policy remains in force for the Original Sum Assured, under this Plan :—

- (1) *A Sum Assured which increases steadily by $2\frac{1}{2}$ per cent per annum and which will be paid if death occurs within the period. Every year's premium paid, after the first, secures an addition of Rs. 25 to every Rs. 1,000 of the Original Sum Assured, but the Policy loses all rights to such additions in the event of death subsequent to discontinuance of payment of premiums even if after such discontinuance the Policy is converted into a paid-up Policy for a reduced sum assured, in accordance with the Non-Forfeiture Regulations applicable to the Policy.*

- (2) *A Cash Payment, on Survivance to the end of the Period*, of a sum equal to the Original Sum Assured ; and
- (3) *A Free Paid-up Assurance equal to the Original Sum Assured*, payable at death after expiry of the period.

At the end of the period a Policyholder has the choice of one of the following *Alternative Benefits* in lieu of Benefits Nos. 2 and 3 :—

- (a) An increased Paid-up Assurance.
- (b) An increased Cash Payment.

The amounts of these Alternative Benefits are guaranteed and Tables showing the amounts will be found on page 23.

Non-forfeiture Regulations :— If payment of premiums ceases after at least two years' premiums have been paid a free paid-up Policy for an amount bearing the same proportion to the Original Sum Assured as the number of premiums actually paid bears to the number stipulated for in the Policy, will be automatically secured provided the reduced Sum Assured is not less than Rs. 100.

The Benefits available under the Policy on maturity will also be reduced in the same proportion. The policy so reduced will thereafter be free from all liability for payment of premiums but shall lose all rights to the guaranteed additions assured in the event of death subsequent to the date of its conversion into a Reduced Paid-up Policy.

Guaranteed Surrender Value.—After not less than two years' premiums have been paid, the Guaranteed Triple Benefit Policy can be surrendered for a Cash Payment

equivalent to not less than 35 per cent, of the total amount of the premiums paid excluding the first year's premium. This minimum Guaranteed Surrender Value is increased to the following percentages of the premiums paid excluding the first year's premium after the period stated :—

			25 Year Policy	20 Year Policy	15 Year Policy.
After Premiums paid for—					
5 years	...		45%	45%	50%
10 „	...		55%	60%	75%
15 „	...		65%	75%	...
20 „	...		75%	...	...

Very special attention is drawn to the fact that all the benefits secured by this Policy are Guaranteed. The amounts stated are not estimates dependant on future profits.

The minimum amount for which a policy will be issued under this plan is Rs. 1,000. Further, Policies will be issued only in multiples of Rs. 1,000 and only for terms 15, 20 and 25 years and for no other terms.

THE 15-YEAR GUARANTEED TRIPLE BENEFIT POLICY.

Annual Premiums, ceasing after 15 years or at previous Death, to secure:—

- (1) An initial Assurance of Rs. 1,000 payable with guaranteed annual additions of Rs. 25 for each year's premium paid after the first, if death occurs within 15 years;
- (2) A Cash Payment of Rs. 1,000 on survival to the end of 15 years; and
- (3) A Free Paid-up Assurance of Rs. 1,000 payable at death after expiry of 15 years.

TABLE 46.

Age nearer Birthday		Annual Premium	Age nearer Birthday		Annual Premium.
Yrs.		Rs. a.	Yrs.		Rs. a.
18		83 11	38		97 5
19		84 4	39		98 3
20		84 13	40		99 1
21		85 6	41		99 15
22		85 15	42		100 13
23		86 9	43		101 11
24		87 3	44		102 9
25		87 13	45		103 8
26		88 7	46		104 7
27		89 1	47		105 6
28		89 12	48		106 6
29		90 7	49		107 6
30		91 2	50		108 7
31		91 14	...		...
32		92 10	...		...
33		93 6	...		...
34		94 2	...		...
35		94 14	...		...
36		95 11	...		...
37		96 8	...		...

THE 20-YEAR GUARANTEED TRIPLE BENEFIT POLICY

Annual Premiums, ceasing after 20 years or at previous Death, to secure :—

- (1) An initial Assurance of Rs. 1,000 payable, with guaranteed annual additions of Rs. 25 for each year's premium paid after the first, if death occurs within 20 years ;
- (2) A Cash Payment of Rs. 1,000 on survivance to the end of 20 years ; and
- (3) A Free Paid-up Assurance of Rs. 1,000 payable at death after expiry of 20 years.

TABLE 22.

Age nearer Birthday	Annual Premium	Age nearer Birthday	Annual Premium
Years	Rs. a.	Years	Rs. a.
18	61 8	32	68 9
19	61 15	33	69 3
20	62 6	34	69 13
21	62 13	35	70 8
22	63 4	36	71 3
23	63 12	37	71 14
24	64 4	38	72 9
25	64 12	39	73 4
26	65 4	40	74 0
27	65 12	41	74 12
28	66 5	42	75 9
29	66 14	43	76 6
30	67 7	44	77 4
31	68 0	45	78 2

THE ANTICIPATED ENDOWMENT ASSURANCE POLICY.

WITH PROFITS.

This Plan is of special interest to persons who, besides desiring to provide for their own old age and family, feel the need for lump sum benefits at periodical intervals. As in the case of the normal Endowment Assurance Policy, the full Sum Assured falls to be paid at death any time within the selected term of years from the commencement of the Policy but as against payment of the full Sum Assured on survival to the end of the selected term of years, under this Scheme :

- (1) $\frac{1}{5}$ th of the Sum Assured becomes payable on the Life Assured's surviving 5, 10 or 15 years according as the selected term of assurance is 15, 20 or 25 years,
- (2) another $\frac{1}{5}$ th of the Sum Assured on his surviving 10, 15 or 20 years according as the selected term of assurance is 15, 20 or 25 years, and
- (3) the balance $\frac{3}{5}$ ths of the Sum Assured on his surviving the selected term of years.

Premiums are payable for the selected term of years or till death if it occurs within that period.

The Bonus additions to the Policy will be reckoned on the full Sum Assured and are payable at the end of the selected term of years or at the Life Assured's death, if previous.

In the event of cessation of payment of the premiums under this Policy, a Paid-up Assurance, payable at the end of the selected term of years or at the Life Assured's death if previous, is automatically secured provided

premiums have been paid under the Policy for not less than two years and a minimum paid-up Assurance for Rs. 100 inclusive of any attached bonus is secured. The amount of Paid-up Assurance will be such a sum as shall bear the same ratio to the full Sum Assured as the number of premiums actually paid shall bear to the total number originally stipulated for in the Policy, less any payments made under the terms of the Policy. All Bonuses declared and still attaching to the Policy at the date of cessation of payment of premiums remain attached to the reduced Paid-up Policy, but the Policy is not entitled to participate in the profits declared thereafter.

The minimum amount for which a policy will be issued under this plan is Rs. 1,000. Further, policies will be issued for terms of 15, 20 and 25 years only and for no other terms.

THE 25-YEAR ANTICIPATED ENDOWMENT ASSURANCE POLICY.

WITH PROFITS.

Annual Premiums, ceasing after 25 years or at previous Death, to secure :—

- (1) Rs. 200 on survivance to the end of 15 years ;
- (2) Rs. 200 on survivance to the end of 20 years ;
- (3) Rs. 600 on survivance to the end of 25 years ; and
- (4) Rs. 1,000 on death at any time within 25 years.

TABLE 26.

Age nearer Birthday	Annual Premium	Age nearer Birthday	Annual Premium
Years	Rs. a.	Years	Rs. a.
18	44 6	32	47 3
19	44 8	33	47 10
20	44 10	34	48 2
21	44 12	35	48 11
22	44 14	36	49 5
23	45 0	37	50 0
24	45 2	38	50 12
25	45 4	39	51 9
26	45 7	40	52 8
27	45 11	...	...
28	45 15	...	...
29	46 3	...	...
30	46 8	...	...
31	46 13	...	...

Solar Works, Madras-I.

CC-0. Bhagavad Ramanuja National Research Institute, Melukote Collection.